



## Pensioner Annual Statements Frequently Asked Questions

### Your monthly pension benefit

- 1. On my annual statement, my pension amount is shown as \$\_\_\_\_\_. Is this the amount that will be deposited into my bank account?**

The amount shown under “From January 1, 2016” represents your gross monthly pension including your Cost-of-Living Adjustment (COLA). To confirm your deposit (net) amount, please log in to the secure pensioner portal:

[www.mpp.mypensionplan.apsc.ca](http://www.mpp.mypensionplan.apsc.ca).

Alternatively, you can contact the Member Services Centre toll-free at 1-877-422-4748 (toll-free in North America).

- 2. I need to have additional taxes deducted, how can I do this?**

To have additional taxes deducted, use the 2016 TD1-Federal Personal Tax Credits Return or visit [www.mpp.mypensionplan.apsc.ca](http://www.mpp.mypensionplan.apsc.ca) and request changes to your taxes through the secure mailbox.

- 3. I have just recently started collecting a pension. Do I use the Member ID number from when I was actively contributing to the pension plan?**

Once you begin collecting a monthly pension, you will be issued a new identification number. This number can be found on your annual statement under “Your personal information”.

### Cost-of-Living Adjustment (COLA)

- 1. What is a Cost-of-Living Adjustment? How is it determined?**

COLA is an increase in pension payments to help offset a change in inflation. COLA is based on a percentage of the Alberta Consumer Price Index (ACPI) of household goods and services.

- 2. This statement indicates a change in my pension. How is this change determined?**

“Your pension before COLA” – Represents your 2015 gross monthly pension.

“COLA amount granted as of Jan 1, 2016” – Represents the adjustment in pension due to the change in the Alberta Consumer Price Index.

“Your pension” – Represents your 2016 gross monthly pension with the Cost-of-Living Adjustment.

If you started receiving your pension payments in 2015, your cost of living adjustment is prorated for the months in which you collected your pension.



## Pensioner Annual Statements Frequently Asked Questions

[mypensionplan.ca](http://mypensionplan.ca)

### 1. Are you having difficulty logging into mypensionplan?

Please select 'Pensioner' under the 'Pensioner Website' heading from the Home Page to see your statement online. Once you have selected "Pensioner", your screen will display a seasonal background image.

### 2. When will my T4A or Tax Slip be available online?

Your T4A will be posted and available online on the last week of February 2016.

## Death Benefits

### 1. In the event of my death it states an "eligible survivor" would receive my monthly pension. Who is an eligible survivor?

An eligible survivor is usually a spouse or a beneficiary(s). See more on pension partners and beneficiaries below, under "*Your personal information*".

### 2. Why is the survivor's benefit higher than my monthly pension amount?

Based on your plan rules and time of pension commencement, the coordination recovery may stop at the death of the pensioner. The monthly survivor's benefit may be higher than your monthly pension amount.

## Your personal information

### 1. I have just recently started collecting a pension. Is the "member identifier" the same as my member ID number that was assigned to me while I was a contributing member to the pension plan?

No. This member identifier is new and different. It represents that you are collecting a monthly pension for life. This new identifier is used to logon to the secure pensioner portal: [www.mpp.mypensionplan.apsc.ca](http://www.mpp.mypensionplan.apsc.ca).

If you are the surviving spouse, the member identifier displayed will be the original member's account number. Alternatively, if you call the Member Services Centre, we can access your file with your Social Insurance Number and provide your unique member identifier number.

### 2. Why would my beneficiaries not be reflected on my statement?



## Pensioner Annual Statements Frequently Asked Questions

If you selected a pension option with a Guaranteed Period e.g.: 5-year Term, 10-year term, or a 15-year term and the term period has expired, any beneficiaries on file are no longer valid or required. Therefore, they will not appear on your statement.

### **3. Why is my pension partner not reflected on my statement?**

At retirement you may have chosen a single life option where your spouse at the time would have signed a pension waiver, waiving their right to your lifetime pension benefit.

Alternatively, depending on your plan rules, your pension partner may be determined at time of death.

Therefore your pension partner will not be displayed on your statement.

### **4. Can I change my pension option?**

No. Your pension choice is selected at pension commencement and is an irrevocable choice.

### **5. Why is the retirement date displayed on the letter different than the day I retired from my employer?**

The date displayed is your pension commencement date. This date may be different than the day you retired.